

RECEIPTS	Actual 2016/17	Budget 2017/18	Actual Q3 2017/18	Variance	Variance explanation
Precept	£ 6,618.00	£ 5,948.11	£ 5,948.11	100%	Due Q2 Grant for 2016/17 year credited late VAT is reclaimable so not included in budget
Environmental Maintenance Grant	£ 1,660.00	£ 1,000.00	£ 1,048.51	105%	
Transparency Grant	£ -	£ -	£ 1,423.77		
VAT	£ 115.97		£ 180.62		
Other			£ 20.36		
<b>TOTAL RECEIPTS</b>	<b>£ 8,393.97</b>	<b>£ 6,948.11</b>	<b>£ 8,621.37</b>	<b>124.08%</b>	<b>Note that env. maintenance grant still due</b>

PAYMENTS	Actual 2016/17	Budget 2017/18	Actual Q3 2017/18	Variance	
<b>Administrative &amp; Establishment Costs:</b>					
Clerk's Salary	£ 2,425.31	£ 2,449.62	£ 1,713.15	70%	Mileage budgeted in office expenses Does not include mileage as this is reported separately
Mileage	£ 126.00		£ 72.00		
Office Expenses	£ 277.21	£ 300.00	£ 257.62	86%	
Training/AGM (Clerk/Councillors)	£ -	£ 175.00	£ -	0%	
Hire of meeting rooms	£ 180.00	£ 180.00	£ 180.00	100%	
Audit (Internal & External)	£ 50.00	£ 60.00	£ 50.00	83%	Paid upfront for the year Paid in full for the year, no price increase from last year
Insurance	£ 282.64	£ 300.00	£ 303.33	101%	
Subscriptions & ICO registration	£ 188.62	£ 200.00	£ 177.56	89%	Will be billed 2018-19
Election Costs	£ -	£ 100.00	£ -	0%	
VAT	£ 48.33		£ 361.50		
<b>Sub Total Admin &amp; Establishment</b>	<b>£ 3,578.11</b>	<b>£ 3,764.62</b>	<b>£ 3,115.16</b>	<b>83%</b>	
<b>Playing field</b>					
Grass cutting	£ 809.65	£ 842.03	£ 842.03	100%	Paid in one payment in autumn
Maintenance / Inspections	£ 694.00	£ 550.00	£ 485.50	88%	
<b>Sub Total Playing Field</b>	<b>£ 1,503.65</b>	<b>£ 1,392.03</b>	<b>£ 1,327.53</b>	<b>95%</b>	
<b>Street Lighting Costs</b>					
Electricity	£ 139.96	£ 43.46	£ 159.48	367%	Bill will reduce now LEDs installed
Maintenance / Inspections	£ 241.27	£ 48.00	£ 82.19	171%	
<b>Sub Total Street Lighting</b>	<b>£ 381.23</b>	<b>£ 91.46</b>	<b>£ 241.67</b>	<b>264%</b>	
<b>Projects</b>					
LED lights	£ -	£ 1,200.00	£ 1,200.00	100%	Project completed For pre-application advice
Village Hall project			£ 250.00		
<b>Sub Total Projects</b>	<b>£ -</b>	<b>£ 1,200.00</b>	<b>£ 1,450.00</b>	<b>121%</b>	
<b>GRAND TOTAL PAYMENTS</b>	<b>£ 5,462.99</b>	<b>£ 6,448.11</b>	<b>£ 6,134.36</b>	<b>95%</b>	

FUNDS TO ADD TO RESERVES	Actual 2016/17	Budget 2017/18	Actual Q3 2017/18	Variance	
Computer equipment	£ 25.00	£ -	£ -		Transferred start of year
Street lights	£ 10.37	£ -	£ -		
Playing field	£ 1,100.00	£ 500.00	£ 500.00	100%	
Elections	£ -	£ -	£ -		
<b>TOTAL FUNDS TO ADD TO RESERVES</b>	<b>£ 1,135.37</b>	<b>£ 500.00</b>	<b>£ 500.00</b>	<b>100%</b>	

<b>TOTAL BUDGET REQUIREMENT</b>	<b>£ 6,598.36</b>	<b>£ 6,948.11</b>	<b>£ 6,634.36</b>		
<b>BUDGET DEFICIT/SURPLUS</b>	<b>-£ 1,795.61</b>	<b>£ -</b>	<b>-£ 1,987.01</b>		

RESERVES	Actual balance 31.3.17	Contributions 2017/18	Expenditure 2017/18	Reserves as at Q2 2017/18	Explanation
<b>Earmarked Reserves</b>					
Street lights	£ 209.95	£ -	£ -	£ 209.95	Transparency code funding less staffing costs for 2016/17
Play area			£ 500.00	£ 500.00	
Elections	£ 100.00	£ -	£ -	£ -	
Computer equipment/transparency funding	£ 25.00	£ 999.80	£ 475.73	£ 549.07	
<b>Total Ringfenced Reserves</b>	<b>£ 334.95</b>	<b>£ 999.80</b>	<b>£ 975.73</b>	<b>£ 1,259.02</b>	
<b>General Reserves (balance less ringfenced reserves)</b>	<b>£ 3,869.06</b>			<b>£ 8,296.05</b>	
<b>Total Reserves</b>	<b>£ 4,204.01</b>			<b>£ 9,555.07</b>	

#### BANK RECONCILIATION Q2 2017/18

Balance b/fwd from 31st March 2017 (adjusted as chq 481 stopped)	£7,068.06	Prepared by:	R Turner
less payments	£6,134.36		31.12.17
add receipts	£8,621.37	Approved by Council	08.01.18
<b>BALANCE AS PER CASHBOOK</b>	<b>£9,555.07</b>		Chairman
Represented by bank balances	£9,555.07		
<b>Total balances</b>	<b>£9,555.07</b>		
Less unrepresented cheques & SO	£0.00		
Add uncredited receipts	£0.00		
<b>RECONCILED BALANCE</b>	<b>£9,555.07</b>		