

Q4 BUDGET REPORT AND BANK RECONCILIATION

RECEIPTS	Actual 2018/19	Budget 2019/20	Actual Q4 2019/20	Variance	Variance explanation
Precept	£ 7,000.00	£ 7,000.00	£ 7,000.00	100%	
Environmental Maintenance Grant		£ -	£ -		
Transparency Grant		£ -	£ -		
VAT			£ 111.30		
Other	£ 91.29	£ -			
TOTAL RECEIPTS	£ 7,091.29	£ 7,000.00	£ 7,111.30	101.59%	

PAYMENTS	Actual 2018/19	Budget 2019/20	Actual Q4 2019/20	Variance	Variance explanation
Administrative & Establishment Costs:					
Clerk's Salary	£ 2,232.20	£ 2,400.00	£ 2,448.63	102%	
Mileage	£ 64.80	£ 100.00	£ 110.70	111%	Additional meetings held re. power station site
Office Expenses	£ 214.14	£ 300.00	£ 164.27	55%	
Training/AGM (Clerk/Councillors)	£ 32.50	£ 150.00	£ 6.75	5%	Unspent balance carried forward for CILCA
Hire of meeting rooms	£ -	£ 200.00	£ 390.00	195%	2018/19 invoice received late, paid in 2019/20
Audit (Internal & External)	£ 50.00	£ 50.00	£ 50.00	100%	
Insurance	£ 306.97	£ 350.00	£ 336.87	96%	
Subscriptions & ICO registration	£ 178.68	£ 190.00	£ 178.58	94%	
Election Costs	£ 100.00	£ 100.00	£ -	0%	
Leaf clearing contract	£ 120.00	£ 120.00	£ 122.40	102%	
Contribution to Under the Wrekin publication	£ -	£ 200.00	£ 200.00	100%	
GDPR Compliance	£ 200.00	n/a	n/a		
Computer equipment	£ 257.50	n/a	n/a		
Contribution to yew tree cutting	£ 250.00	n/a	n/a		
VAT	£ 111.30		£ 287.34		Reclaimed after year end
Sub Total Admin & Establishment	£ 4,118.090	£ 4,160.00	£ 4,295.54	103%	
Playing field					
Grass cutting	£ 858.87	£ 880.00	£ 876.04	100%	
Maintenance / Inspections	£ 115.95	£ 900.00	£ 250.00	28%	
Sub Total Playing Field	£ 974.82	£ 1,780.00	£ 1,126.04	63%	
Street Lighting Costs					
Electricity	£ 384.22	£ 400.00	£ 652.87	163%	Increase in costs out of contract
Maintenance / Inspections	£ 40.00	£ 60.00	£ -	0%	
Sub Total Street Lighting	£ 424.22	£ 460.00	£ 652.87	142%	
Projects					
LED lights	£ -	n/a	n/a		
Village Hall project	£ 63.00	n/a	n/a		
Smart Water	n/a		£ 1,033.50		
Sub Total Projects	£ 63.00		£ 1,033.50		
GRAND TOTAL PAYMENTS	£ 5,580.13	£ 6,400.00	£ 7,107.95	111%	

FUNDS TO ADD TO RESERVES	Actual 2018/19	Budget 2019/20	Actual Q4 2019/20	Variance	
Computer equipment	£ -	£ -	£ -		
Street lights	£ -	£ -	£ -		
Playing field	£ 500.00	£ 500.00	£ 500.00	100%	
Elections	£ -	£ 100.00	£ 100.00	100%	
TOTAL FUNDS TO ADD TO RESERVES	£ 500.00	£ 600.00	£ 600.00	100%	

TOTAL BUDGET REQUIREMENT		£ 7,000.00			
BUDGET DEFICIT/SURPLUS		£ -			

RESERVES	Actual balance 31.3.19	Contributions 2019/20	Expenditure 2019/20	Reserves as at Q4 2019/20	Explanation
Earmarked Reserves					
Street lights	£ 220.00		£ -	£ 220.00	
Play area	£ 2,100.00	£ 500.00		£ 2,600.00	
Elections	£ -	£ 100.00	£ -	£ 100.00	
Computer equipment/transparency funding	£ 472.68		£ 134.64	£ 338.04	1 hour staff time per month
Total Ringfenced Reserves	£ 2,792.68	£ 600.00	£ 134.64	£3,258.04	
General Reserves (balance less ringfenced reserves)	£5,627.14			£6,676.29	
Total Reserves	£8,419.82			£9,934.33	

BANK RECONCILIATION Q4 2019/20		
Balance b/fwd from 31st March 2019		£9,930.98
less payments		£7,107.95
add receipts		£7,111.30
BALANCE AS PER CASHBOOK		£9,934.33
Represented by bank balances 31.03.20	A/c no 01380554	£9,934.33
	Total balances	£9,934.33
Less unrepresented cheques & SO		
		£0.00
Add uncredited receipts		£0.00
RECONCILED BALANCE		£9,934.33

Prepared by: S Morris 1.04.2020

Signed by: