

Explanation of variances – pro forma

Name of smaller authority: **Buildwas Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,991	8,420				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,948	7,000	1,052	17.69%	YES		Precept increased to counteract loss of Environmental Maintenance Grant (£1,049 in 2017/18)
3 Total Other Receipts	2,750	91	-2,659	96.69%	YES		Income reduced as no Environmental Maintenance or Transparency Grant received 2018/19 (£1,049 and £1,424 respectively 2017/18)
4 Staff Costs	2,574	2,297	-277	10.76%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,695	3,283	-1,412	30.07%	YES		Outstanding invoice £185 for room hire carried into 2019/20. Savings made in: mileage (£85) due to new clerk; office expenses (£136) and training (£118); playing field maintenance (£434) as no significant repairs required during the year; Village Hall Project (£687) as no work required.
7 Balances Carried Forward	8,420	9,931			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,420	9,931				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	13,537	15,276	1,739	12.85%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable