

# BUILDWAS PARISH COUNCIL

## Variance explanation

Year ending 31.03.17

Figures for Annual Return:

	31st March 16	31st March 17
<b>Box 1 -Balance brought forward</b>	£5,061.54	£4,204.00
<b>Box 2- Precept</b>	£5,716.00	£6,618.00
<b>Box 3- Total other receipts</b>	£867.13	£1,775.97
<b>Box 4- Staff costs</b>	£1,928.04	£2,551.31
<b>Box 5- Loan interest/capital</b>	£0.00	£0.00
<b>Box 6 - All other payments</b>	£5,512.62	£3,055.41
<b>Box 7 - Balances carried forward</b>	£4,204.01	£6,991.00
<b>Box 8 - Total cash and short term investments</b>	£4,204.01	£6,991.00
<b>Box 9- Fixed assets and long term</b>	£13,537.00	£13,537.00
<b>Box 10 - Borrowings</b>	£0.00	£0.00

### Box 2 – Precept

An increase of £902 (16%). This resulted from a careful budgeting process and is to meet costs, including anticipated repairs to the play area.

### Box 3 – Other receipts

An increase of £909 (105%) as summarised below:

Variance	Year ending 31.03.16	Year ending 31.03.17	Difference	Explanation
VAT	625	116	-509	Varies year on year
Environmental Maintenance Grant	0	1660	1660	The Council joined the grant scheme in 2016/17
Transparency Grant	242	0	-242	A claim for 2016/17 is pending
	<b>867</b>	<b>1776</b>	<b>909</b>	

### Box 4 – Staff costs

An increase of £623 (34%). The increase in terms of salary is £497, as a result of the Clerk working 4 hours per week with effect from January 2016, instead of 3. Mileage costs of £126 are now included in salary.

### Box 6 – All other payments

A decrease of £2457 (45%) as summarised below:

Variance	Year ending 31.03.16	Year ending 31.03.17	Difference	Explanation
Expenses, misc. Admin (excl. mileage - in admin 2015-16, in staff costs 2016-17 )	353	277	-76	Mileage now in staff costs
Subs	179	189	9	
Insurance	265	283	18	
Audit	50	50	0	
Room hire	0	180	180	
Playground grass cutting	779	810	31	
Playground maintenance	70	694	624	Maintenance needed to address RoSPA report
Street lighting	725	381	-343	Varies annually
VAT	612	192	-420	
Elections	0	0	0	
Pathway to school	2480	0	-2480	
<b>TOTALS</b>	<b>5513</b>	<b>3055</b>	<b>-2457</b>	

### Reserves breakdown

Of the total balances some are held for specific purposes as summarised below:

RESERVES	Balances 31/03/2016	Balances 31/03/2017
<i>Ringfenced</i>		
Elections	100	100
Computer equipment	0	25
Street lights	210	220
Playground reserve	0	1100
Transparency Code	92	92
	<b>£402</b>	<b>£1537</b>

*Prepared by Rebecca Turner, Clerk and RFO, 18<sup>th</sup> April 2017*